

Fiscal Year Start Year End Year
 2024 – **2024**

Authority Budget of:
Washington Township Municipal Utilities Authority (Morris)

State Filing Year 2024

For the Period: January 1, 2024 to December 31, 2024

www.wtmua.org
Authority Web Address



**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Washington Township Municipal Utilities Authority (Morris)

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 2/28/2024

2024 PREPARER'S CERTIFICATION

Washington Township Municipal Utilities Authority (Morris)

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	E. Jill Waller
Name:	E. Jill Waller
Title:	Executive Secretary
Address:	46 E Mill Rd Long Valley, NJ 07853
Phone Number:	908-876-3145
Fax Number:	908-876-5528
E-mail Address:	jwaller@wtmua.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.wtmua.org
--------------------------	---------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (*Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority*).
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Thomas McAndrew
Title of Officer Certifying Compliance:	Executive Director
Signature:	Thomas McAndrew; tmcandrew@wtmua.org

2024 APPROVAL CERTIFICATION

Washington Township Municipal Utilities Authority (Morris)

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Washington Township Municipal Utilities Authority (Morris), at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on December 20, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	Thomas McAndrew
Name:	Thomas McAndrew
Title:	Executive Director
Address:	46 E Mill Rd Long Valley, NJ 07853
Phone Number:	908-876-3145
Fax Number:	908-876-5528
E-mail Address:	tmcandrew@wtmua.org

0				
---	--	--	--	--

2024 ADOPTION CERTIFICATION

Washington Township Municipal Utilities Authority (Morris)

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Washington Township Municipal Utilities Authority (Morris), pursuant to N.J.A.C 5:31-2.3, on February 07, 2024.

Officer's Signature:	Thomas McAndrew		
Name:	Thomas McAndrew		
Title:	Executive Director		
Address:	46 E Mill Rd Long Valley, NJ 07853		
Phone Number:	908-876-3145	Fax:	908-876-5528
E-mail address:	tmcandrew@wtmua.org		

2024 ADOPTED BUDGET RESOLUTION

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Washington Township Municipal Utilities Authority (Morris) for beginning January 01, 2024 and ending December 31, 2024 has been presented for adoption before the governing body of the Washington Township Municipal Utilities Authority (Morris) at its open public meeting of February 7, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$5,134,434.00, Total Appropriations, including any Accumulated Deficit, if any, of \$5,134,434.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$8,464,055.00 and Total Unrestricted Net Position Utilized of \$1,576,659.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Washington Township Municipal Utilities Authority (Morris) at an open public meeting held on February 7, 2024 that the Annual Budget and Capital Budget/Program of the Washington Township Municipal Utilities Authority (Morris) for the fiscal year beginning January 01, 2024 and ending December 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

E. Jill Waller

 (Secretary's Signature)

2/7/2024

 (Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Walter Cullen	X			
Mark Napolitano	X			
Donald Babb	X			
Josh Drake				X
Joe Sparone	X			
Dan Sehnal	X			
Steven Caetano	X			
0				
0				
0				
0				
0				
0				
0				

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

Revenue: Service Charges; Other Operating Revenues; Water Infrastructure Improvement fee - 2023 budget amount was lower than actual amount. Revenue; Other Operating Revenues; Other Revenue - this item is hard to budget and it is better to budget low rather than high. Interest Earned - actual 2023 amount was higher than budgeted
Appropriations: Administration - other; office expenses - garbage collection and utilities are expected to be significantly higher this year based on 2023 costs; cost of Providing Services-other; safety; slight increase due to increase in 2023; non-operating appropriations; other reserves - increased due to cuts made to sewer budget as well as slight increase in revenue to fund infrastructure improvements.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The Highlands Act has all but stopped the development of new homes in the town. New connection fees are the main source of for capital projects. With an aging infrastructure, future capital improvements will need to be funded from service charges and bonding. The current bonding schedule is due to expire at the end of 2027.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The use of Unrestricted Net Position is for capital improvements to protect the Authority's capital assets.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Automotive fuel is purchased through Washington Township for Authority vehicles.
Washington Township performs landscaping, gravel application, de-icing application, road restoration and emergent road maintenance. The Authority has an agreement with the Township to allow the Township to manage emergency communication equipment on one of the Authorities water tanks. The Authority has an interlocal agreement with Washington Twp, Chester Township and Tewksbury Township to provide water to a portion of their residents. The Authority also has a shared services agreement with the Hackettstown MUA for sewer line vactoring

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

There is no Accumulated Deficit in the operations budget.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

This information is attached.

The only changes from 2023 are usage fees and connection fees

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Washington Township Municipal Utilities Authority (Morris)		
<i>Federal ID Number:</i>	22-2216110		
<i>Address:</i>	46 E Mill Rd		
<i>City, State, Zip:</i>	Long Valley	NJ	07853
<i>Phone: (ext.)</i>	908-876-3145	<i>Fax:</i>	908-876-5528

Preparer's Name:	Jill Waller		
<i>Preparer's Address:</i>	46 E Mill Rd		
<i>City, State, Zip:</i>	Long Valley	NJ	07853
<i>Phone: (ext.)</i>	908-876-3145	<i>Fax:</i>	908-876-5528
<i>E-mail:</i>	jwaller@wtmua.org		

Chief Executive Officer*	Thomas McAndrew		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-876-3145	<i>Fax:</i>	908-876-5528
<i>E-mail:</i>	tmcandrew@wtmua.org		

Chief Financial Officer*	Jill Waller		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-876-3145	<i>Fax:</i>	908-876-5528
<i>E-mail:</i>	jwaller@wtmua.org		

Name of Auditor:	Man Lee		
<i>Name of Firm:</i>	Nisivocia & Company LLP		
<i>Address:</i>	200 Valley Rd, Suite 300		
<i>City, State, Zip:</i>	Mt. Arlington	NJ	07856
<i>Phone: (ext.)</i>	908-328-1825	<i>Fax:</i>	973-328-0507
<i>E-mail:</i>	mlee@nisivoccia.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

17

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,059,189.43

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes
If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No
If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No
If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

N-3 #9. The operation payroll is determined by an Employee Association Agreement. Administrative staff is by recommendation of the Executive Director and approval of the Board by Resolution

N-3 #10 attached in a pdf document

N-3 #11 attached in a pdf document

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Washington Township Municipal Utilities Authority (Morris)

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Washington Township Municipal Utilities Authority (Morris)
For the Period January 01, 2024 to December 31, 2024

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)			
1 Walter Cullen	Chairman	2	x				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2 Mark Napolitano	Vice Chairman	1	x				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Donald Babb	Commissioner	1	x				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4 Josh Drake	Commissioner	1	x				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 Joseph Sparone	Commissioner	1	x				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Daniel Sehnal	Commissioner Alt #1	1	x				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Steve Caetano	Commissioner Alt #2	1	x				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 Thomas McAndrew	Executive Director	40		x	x		\$ 134,600.09	\$ 300.00	\$ -	\$ 34,984.26	\$ -	\$ 169,884.35
9 Elizabeth J Waller	Executive Secretary	40		x			\$ 85,515.17	\$ 300.00	\$ -	\$ 11,721.41	\$ -	\$ 97,536.58
10 Robert Carpenter Jr	Sewer Operator	40			x	x	\$ 101,774.13	\$ 300.00	\$ -	\$ 22,752.48	\$ -	\$ 124,826.61
11 Dustin Hingel	water operator	40			x		\$ 120,060.61	\$ 300.00	\$ -	\$ 24,548.62	\$ -	\$ 144,909.23
12 Lester Wright	Sewer Operator	40			x		\$ 103,800.85	\$ 300.00	\$ -	\$ 21,146.33	\$ -	\$ 125,247.18
13											\$ -	\$ -
14											\$ -	\$ -
15											\$ -	\$ -
16											\$ -	\$ -
17											\$ -	\$ -
18											\$ -	\$ -
19											\$ -	\$ -
20											\$ -	\$ -
21											\$ -	\$ -
22											\$ -	\$ -
23											\$ -	\$ -
24											\$ -	\$ -
25											\$ -	\$ -
26											\$ -	\$ -
27											\$ -	\$ -
28											\$ -	\$ -
29											\$ -	\$ -
30											\$ -	\$ -
31											\$ -	\$ -
32											\$ -	\$ -
33											\$ -	\$ -
34											\$ -	\$ -
35											\$ -	\$ -
Total:							\$ 545,750.85	\$ 1,500.00	\$ -	\$ 115,153.10	\$ -	\$ 662,403.95

Schedule of Health Benefits - Detailed Cost Analysis

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	10,758.84	32,276.52	5	10,093.56	50,467.80	(18,191.28)	-36.0%
Parent & Child			-	1	15,588.96	15,588.96	(15,588.96)	-100.0%
Employee & Spouse (or Partner)	5	21,660.36	108,301.80	4	19,479.12	77,916.48	30,385.32	39.0%
Family	4	29,972.91	119,891.64	1	26,004.72	26,004.72	93,886.92	361.0%
Employee Cost Sharing Contribution (enter as negative -)							-	0.0%
Subtotal	12		260,469.96	11		169,977.96	90,492.00	53.2%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	0.0%
Parent & Child			-			-	-	0.0%
Employee & Spouse (or Partner)			-			-	-	0.0%
Family			-			-	-	0.0%
Employee Cost Sharing Contribution (enter as negative -)							-	0.0%
Subtotal	0		-	0		-	-	0.0%
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	0.0%
Parent & Child			-			-	-	0.0%
Employee & Spouse (or Partner)			-			-	-	0.0%
Family			-			-	-	0.0%
Employee Cost Sharing Contribution (enter as negative -)							-	0.0%
Subtotal	0		-	0		-	-	0.0%
GRAND TOTAL	12		260,469.96	11		169,977.96	90,492.00	53.2%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box:

Legal Basis for Benefit

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (this page only) \$ -

Washington Township Municipal Utilities Authority (Morris)
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement

Total liability for accumulated compensated absences at per most recent audit (all pages) \$ -

Schedule of Shared Service Agreements

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Washington Township	Washington Township MUA	landscaping, gravel application, de-icing application, road resotration, mergent road mtn				\$ 38,000
Washington Township	Washington Township	Water Tank Antennas	no monetary benefit to Authority	1/19/2022	1/18/2032	\$ -
Washington Township	Washington Township MUA	vehicle fuel		1/1/2023	12/31/2023	\$ 18,030
Hackettstown MUA	Washington Township MUA	sewer line vactor	no work done to date	1/1/2023	1/1/2024	\$ -

Schedule of Shared Service Agreements (Cont.)

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 1,892,655	\$ 3,184,998	\$ -	\$ -	\$ -	\$ -	\$ 5,077,653	\$ 4,857,266	\$ 220,387	4.5%
Total Non-Operating Revenues	17,997	38,784	-	-	-	-	56,781	51,855	4,926	9.5%
Total Anticipated Revenues	1,910,652	3,223,782	-	-	-	-	5,134,434	4,909,121	225,313	4.6%
APPROPRIATIONS										
Total Administration	555,665	401,578	-	-	-	-	957,243	917,133	40,110	4.4%
Total Cost of Providing Services	1,228,130	1,425,510	-	-	-	-	2,653,640	2,662,883	(9,243)	-0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	22,839	289,756	-	-	-	-	312,595	316,312	(3,717)	-1.2%
Total Operating Appropriations	1,806,634	2,116,844	-	-	-	-	3,923,478	3,896,328	27,150	0.7%
Total Interest Payments on Debt	15,229	765,244	-	-	-	-	780,473	755,656	24,817	3.3%
Total Other Non-Operating Appropriations	88,789	341,694	-	-	-	-	430,483	257,137	173,346	67.4%
Total Non-Operating Appropriations	104,018	1,106,938	-	-	-	-	1,210,956	1,012,793	198,163	19.6%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	1,910,652	3,223,782	-	-	-	-	5,134,434	4,909,121	225,313	4.6%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	1,910,652	3,223,782	-	-	-	-	5,134,434	4,909,121	225,313	4.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

Washington Township Municipal Utilities Authority (Morris)
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	1,521,083	2,627,278					\$ 4,148,361	\$ 3,996,329	\$ 152,032	3.8%
Business/Commercial	76,317	255,551					331,868	319,800	12,068	3.8%
Industrial							-	-		#DIV/0!
Intergovernmental	11,111	283,722					294,833	287,104	7,729	2.7%
Other	4,387	4,068					8,455	8,099	356	4.4%
Total Service Charges	1,612,898	3,170,619					4,783,517	4,611,332	172,185	3.7%
<i>Connection Fees</i>										
Residential	3,930	14,279					18,209	17,609	600	3.4%
Business/Commercial							-	-		#DIV/0!
Industrial							-	-		#DIV/0!
Intergovernmental							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Connection Fees	3,930	14,279					18,209	17,609	600	3.4%
<i>Parking Fees</i>										
Meters							-	-		#DIV/0!
Permits							-	-		#DIV/0!
Fines/Penalties							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Parking Fees	-	-					-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Water Infrastructure Improvement Fee	269,056						269,056	181,485	87,571	48.3%
Other Revenue	6,771	100					6,871	46,840	(39,969)	-85.3%
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
Total Other Revenue	275,827	100					275,927	228,325	47,602	20.8%
Total Operating Revenues	1,892,655	3,184,998					5,077,653	4,857,266	220,387	4.5%
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
mortgage loan payments	2,436	22,410					24,846	25,935	(1,089)	-4.2%
late fee / miscellaneous charges	6,000	10,000					16,000	16,000		0.0%
							-	-		#DIV/0!
							-	-		#DIV/0!
							-	-		#DIV/0!
Total Other Non-Operating Revenue	8,436	32,410					40,846	41,935	(1,089)	-2.6%
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	9,561	6,374					15,935	9,920	6,015	60.6%
Penalties							-	-		#DIV/0!
Other							-	-		#DIV/0!
Total Interest	9,561	6,374					15,935	9,920	6,015	60.6%
Total Non-Operating Revenues	17,997	38,784					56,781	51,855	4,926	9.5%
TOTAL ANTICIPATED REVENUES	\$ 1,910,652	\$ 3,223,782	\$ -	\$ -	\$ -	\$ -	\$ 5,134,434	\$ 4,909,121	\$ 225,313	4.6%

Prior Year Adopted Revenue Schedule

Washington Township Municipal Utilities Authority (Morris)

FY 2023 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,443,367	2,552,962					\$ 3,996,329
Business/Commercial	72,362	247,438					319,800
Industrial							-
Intergovernmental	11,090	276,014					287,104
Other	4,159	3,940					8,099
Total Service Charges	1,530,978	3,080,354	-	-	-	-	4,611,332
<i>Connection Fees</i>							
Residential	3,854	13,755					17,609
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	3,854	13,755	-	-	-	-	17,609
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Water Infrastructure Improvement Fee	181,485						181,485
Other Revenue	46,840						46,840
0							-
0							-
0							-
0							-
0							-
0							-
0							-
0							-
0							-
Total Other Revenue	228,325	-	-	-	-	-	228,325
Total Operating Revenues	1,763,157	3,094,109	-	-	-	-	4,857,266
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
mortgage loan payments	2,436	23,499					25,935
late fee / miscellaneous charges	6,000	10,000					16,000
0							-
0							-
0							-
0							-
Total Other Non-Operating Revenues	8,436	33,499	-	-	-	-	41,935
<i>Interest on Investments & Deposits</i>							
Interest Earned	9,561	359					9,920
Penalties							-
Other							-
Total Interest	9,561	359	-	-	-	-	9,920
Total Non-Operating Revenues	17,997	33,858	-	-	-	-	51,855
TOTAL ANTICIPATED REVENUES	\$ 1,781,154	\$ 3,127,967	\$ -	\$ -	\$ -	\$ -	\$ 4,909,121

Appropriations Schedule

Washington Township Municipal Utilities Authority (Morris)
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 200,455	\$ 133,637					\$ 334,092	\$ 321,346	\$ 12,746	4.0%
Fringe Benefits	98,025	68,821					166,846	153,097	13,749	9.0%
Total Administration - Personnel	298,480	202,458	-	-	-	-	500,938	474,443	26,495	5.6%
<i>Administration - Other (List)</i>										
office expenses	80,841	53,894					134,735	118,135	16,600	14.1%
professional fees	108,677	87,573					196,250	207,868	(11,618)	-5.6%
insurance	39,967	31,353					71,320	64,937	6,383	9.8%
fees & dues	27,700	25,300					53,000	50,750	2,250	4.4%
Miscellaneous Administration*		1,000					1,000	1,000	-	0.0%
Total Administration - Other	257,185	199,120	-	-	-	-	456,305	442,690	13,615	3.1%
Total Administration	555,665	401,578	-	-	-	-	957,243	917,133	40,110	4.4%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	473,858	414,427					888,285	966,594	(78,309)	-8.1%
Fringe Benefits	200,327	238,003					438,330	422,024	16,306	3.9%
Total COPS - Personnel	674,185	652,430	-	-	-	-	1,326,615	1,388,618	(62,003)	-4.5%
<i>Cost of Providing Services - Other (List)</i>										
pump & piping repair / maintenance	362,920	166,140					529,060	544,360	(15,300)	-2.8%
treatment repair / maintenance	162,625	581,390					744,015	678,280	65,735	9.7%
vehicle repair / maintenance	22,900	16,050					38,950	38,675	275	0.7%
safety	3,500	7,500					11,000	8,950	2,050	22.9%
Miscellaneous COPS*	2,000	2,000					4,000	4,000	-	0.0%
Total COPS - Other	553,945	773,080	-	-	-	-	1,327,025	1,274,265	52,760	4.1%
Total Cost of Providing Services	1,228,130	1,425,510	-	-	-	-	2,653,640	2,662,883	(9,243)	-0.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	22,839	289,756	-	-	-	-	312,595	316,312	(3,717)	-1.2%
Total Operating Appropriations	1,806,634	2,116,844	-	-	-	-	3,923,478	3,896,328	27,150	0.7%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	15,229	765,244	-	-	-	-	780,473	755,656	24,817	3.3%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation							-	-	-	#DIV/0!
Other Reserves	88,789	341,694					430,483	257,137	173,346	67.4%
Total Non-Operating Appropriations	104,018	1,106,938	-	-	-	-	1,210,956	1,012,793	198,163	19.6%
TOTAL APPROPRIATIONS	1,910,652	3,223,782	-	-	-	-	5,134,434	4,909,121	225,313	4.6%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,910,652	3,223,782	-	-	-	-	5,134,434	4,909,121	225,313	4.6%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 1,910,652	\$ 3,223,782	\$ -	\$ -	\$ -	\$ -	\$ 5,134,434	\$ 4,909,121	\$ 225,313	4.6%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 90,331.70 \$ 105,842.20 \$ - \$ - \$ - \$ - \$ 196,173.90

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

**AUTHORITY PROPOSED APPROPRIATIONS
 APPROPRIATION DETAIL PAGE**

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Prior Year Adopted Appropriations Schedule

Washington Township Municipal Utilities Authority (Morris)

FY 2023 Adopted Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 192,808	\$ 128,538					\$ 321,346
Fringe Benefits	89,730	63,367					153,097
Total Administration - Personnel	282,538	191,905	-	-	-	-	474,443
<i>Administration - Other (List)</i>							
office expenses	70,881	47,254					118,135
professional fees	109,265	98,603					207,868
insurance	36,397	28,540					64,937
fees & dues	26,350	24,400					50,750
Miscellaneous Administration*		1,000					1,000
Total Administration - Other	242,893	199,797	-	-	-	-	442,690
Total Administration	525,431	391,702	-	-	-	-	917,133
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	444,442	522,152					966,594
Fringe Benefits	168,863	253,161					422,024
Total COPS - Personnel	613,305	775,313	-	-	-	-	1,388,618
<i>Cost of Providing Services - Other (List)</i>							
pump & piping repair / maintenance	364,020	180,340					544,360
treatment repair / maintenance	99,230	579,050					678,280
vehicle repair / maintenance	22,900	15,775					38,675
safety	3,000	5,950					8,950
Miscellaneous COPS*	2,000	2,000					4,000
Total COPS - Other	491,150	783,115	-	-	-	-	1,274,265
Total Cost of Providing Services	1,104,455	1,558,428	-	-	-	-	2,662,883
Total Principal Payments on Debt Service in Lieu of Depreciation	11,892	304,420	-	-	-	-	316,312
Total Operating Appropriations	1,641,778	2,254,550	-	-	-	-	3,896,328
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	5,076	750,580	-	-	-	-	755,656
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves	134,300	122,837					257,137
Total Non-Operating Appropriations	139,376	873,417	-	-	-	-	1,012,793
TOTAL APPROPRIATIONS	1,781,154	3,127,967	-	-	-	-	4,909,121
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,781,154	3,127,967	-	-	-	-	4,909,121
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 1,781,154	\$ 3,127,967	\$ -	\$ -	\$ -	\$ -	\$ 4,909,121

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 82,088.90	\$ 112,727.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 194,816.40
--------------------------------------	--------------	---------------	------	------	------	------	------	---------------

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Washington Township Municipal Utilities Authority (Morris)

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6

**AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE**

Washington Township Municipal Utilities Authority (Morris)

FY 2023 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

<i>Line Item:</i>	<i>Water</i>	<i>Sewer</i>	<i>Operation #3</i>	<i>Operation #4</i>	<i>Operation #5</i>	<i>Operation #6</i>

Debt Service Schedule - Principal

Washington Township Municipal Utilities Authority (Morris)

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Water</i>										
I Bank	7/3/2023	\$ 11,892	\$ 22,839	\$ 22,839	\$ 22,839	\$ 22,839	\$ 27,839	\$ 27,839	\$ 720,287	\$ 867,321
Total Principal		11,892	22,839	22,839	22,839	22,839	27,839	27,839	720,287	867,321
<i>Sewer</i>										
1998 Series A		304,420	289,756	275,788	262,505	249,856				1,077,905
Total Principal		304,420	289,756	275,788	262,505	249,856	-	-	-	1,077,905
<i>Operation #3</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 316,312	\$ 312,595	\$ 298,627	\$ 285,344	\$ 272,695	\$ 27,839	\$ 27,839	\$ 720,287	\$ 1,945,226

<i>Indicate the Authority's most recent bond rating and the year of the rating by ratings service.</i>			
	Moody's	Fitch	Standard & Poors
Bond Rating	_____	_____	_____
Year of Last Rating	_____	_____	_____

Debt Service Schedule - Interest

Washington Township Municipal Utilities Authority (Morris)

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>								Total Interest Payments Outstanding
	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	
<i>Water</i>									
Bank	\$ 5,076	\$ 15,229	\$ 15,040	\$ 14,849	\$ 14,657	\$ 14,465	\$ 14,080	\$ 197,527	\$ 285,847
0									-
0									-
0									-
Total Interest Payments	5,076	15,229	15,040	14,849	14,657	14,465	14,080	197,527	285,847
<i>Sewer</i>									
1998 Series A	750,580	765,244	779,212	792,495	805,144	-			3,142,095
0									-
0									-
0									-
Total Interest Payments	750,580	765,244	779,212	792,495	805,144	-	-	-	3,142,095
<i>Operation #3</i>									
0									-
0									-
0									-
0									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
0									-
0									-
0									-
0									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
0									-
0									-
0									-
0									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
0									-
0									-
0									-
0									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 755,656	\$ 780,473	\$ 794,252	\$ 807,344	\$ 819,801	\$ 14,465	\$ 14,080	\$ 197,527	\$ 3,427,942

Debt Service Schedule - Interest (Detail Page)

Washington Township Municipal Utilities Authority (Morris)

Fiscal Year Ending in

	2023 (Adopted Budget)	2024 (Proposed Budget)	Fiscal Year Ending in							
			2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding	
TOTAL INTEREST ALL OPERATIONS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Net Position Reconciliation

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 11,008,721	\$ 11,008,720					\$ 22,017,441
Less: Invested in Capital Assets, Net of Related Debt (1)	6,470,061	6,470,061					12,940,122
Less: Restricted for Debt Service Reserve (1)	3,215,073	3,215,073					6,430,146
Less: Other Restricted Net Position (1)	39,324	39,324					78,648
Total Unrestricted Net Position (1)	1,284,263	1,284,262	-	-	-	-	2,568,525
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	756,594	756,594					1,513,188
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	495,027	500,090					995,117
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	2,535,884	2,540,946	-	-	-	-	5,076,830
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	774,379	802,280	-	-	-	-	1,576,659
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	774,379	802,280	-	-	-	-	1,576,659
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 1,761,505	\$ 1,738,666	\$ -	\$ -	\$ -	\$ -	\$ 3,500,171

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 90,332 \$ 105,842 \$ - \$ - \$ - \$ - \$ 196,174

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

hington Township Municipal Utilities Authority (Mo
(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Washington Township Municipal Utilities Authority (Morris)

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Washington Township Municipal Utilities Authority (Morris), on December 20,

It is hereby certified that the governing body of the Washington Township Municipal Utilities elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Washington Township Municipal for the following reason(s):

Officer's Signature:	Thomas McAndrew
Name:	Thomas McAndrew
Title:	Executive Director
Address:	46 E Mill Rd Long Valley, NJ 07853
Phone Number:	908-876-3145
Fax Number:	908-876-5528
E-mail Address:	tmcandrew@wtmua.org

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Washington Township Municipal Utilities Authority (Morris)

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

anticipated to reduce maintenance expenses and increase rates if necessary

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

No projects in this area

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

No projects in this area

Proposed Capital Budget

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

		<i>Funding Sources</i>					
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>							
		\$ 1,280,500	\$ 280,500		\$ 1,000,000		
	General						
	LV well & distribution	476,920	126,920		350,000		
	SM well & distribution	3,664,159	366,959		3,297,200		
	Total	5,421,579	774,379	-	4,647,200	-	-
<i>Sewer</i>							
	General	446,300	\$ 146,300		\$ 300,000		
	LV plant & collection	206,240	127,040		79,200		
	SM plant & collection	2,389,936	528,940		1,860,996		
	Total	3,042,476	802,280	-	2,240,196	-	-
<i>Operation #3</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #4</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #5</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
<i>Operation #6</i>							
		-					
		-					
		-					
	Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET		\$ 8,464,055	\$ 1,576,659	\$ -	\$ 6,887,396	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$0	\$0	\$-	\$-	\$-	\$-

Proposed Capital Budget

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$0	\$	-	\$	-	\$
		-	\$	-	\$	-

Proposed Capital Budget

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
TOTAL ALL DETAIL PAGES	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Water</i>							
General	\$ 2,051,754	\$ 1,280,500	\$ 108,900	\$ 199,815	\$ 120,062	\$ 210,109	\$ 132,368
LV well & distribution	3,051,884	476,920	441,780	486,220	500,850	547,435	598,679
SM well & distribution	10,388,520	3,664,159	894,077	2,745,333	935,287	1,025,316	1,124,348
Total	15,492,158	5,421,579	1,444,757	3,431,368	1,556,199	1,782,860	1,855,395
<i>Sewer</i>							
General	1,155,903	446,300	\$ 352,300	\$ 48,930	\$ 116,688	\$ 58,315	\$ 133,370
LV plant & collection	686,448	206,240	87,965	190,223	44,900	111,230	45,890
SM plant & collection	8,476,190	2,389,936	960,540	1,075,952	3,518,459	496,303	35,000
Total	10,318,541	3,042,476	1,400,805	1,315,105	3,680,047	665,848	214,260
<i>Operation #3</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-
TOTAL	\$ 25,810,699	\$ 8,464,055	\$ 2,845,562	\$ 4,746,473	\$ 5,236,246	\$ 2,448,708	\$ 2,069,655

5 Year Capital Improvement Plan

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

		<i>Funding Sources</i>				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>						
General		\$ 2,051,754	\$ 2,051,754			
LV well & distribution		3,051,884	3,051,884			
SM well & distribution		10,388,520	8,381,592		2,006,928	
		-				
Total		15,492,158	13,485,230	-	2,006,928	-
<i>Sewer</i>						
General		1,155,903	\$ 1,155,903			
LV plant & collection		686,448	686,448			
SM plant & collection		8,476,190	4,438,331		4,037,859	
		-				
Total		10,318,541	6,280,682	-	4,037,859	-
<i>Operation #3</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #4</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #5</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL		<u>\$ 25,810,699</u>	<u>\$ 19,765,912</u>	<u>\$ -</u>	<u>\$ 6,044,787</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4		<u>\$ 25,810,699</u>				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

5 Year Capital Improvement Plan Funding Sources

Washington Township Municipal Utilities Authority (Morris)

For the Period: January 01, 2024 to December 31, 2024

Funding Sources

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$	\$	- \$	- \$	- \$	- \$

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Washington Township Municipal Utilities Authority (Morris) Year Ending: December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

2/7/2024
Date

Jill Waller; jwaller@wtmua.org
Clerk/Secretary to the Governing Body

